



The University of Akron Foundation
Center for Gift and Estate Planning

TO: TRUSTEE/CUSTODIAN OF MY IRA

FROM:

Name

IRA Account Number

Address

RE: IRA Rollover – Qualified Charitable Distribution

This letter serves as my request to make a qualified charitable distribution from my IRA to The University of Akron Foundation.

Please transfer \$_____ directly from the above referenced IRA to The University of Akron Foundation (Federal Tax ID: 34-6575496) at the following address:

Center for Gift and Estate Planning
The University of Akron Foundation
Akron, Ohio 44325-2603

My distribution is to be used for the following purpose(s): _____.

In your correspondence with The University of Akron Foundation, please reference my name and address as the donor of record in connection with this transfer.

Signed: _____ Date: _____

The IRA Charitable Rollover was made permanent through the *Protecting Americans from Tax-Hikes Act of 2015*. The key requirements are:

- IRA account holder must be at least age 70 ½ at the time the distribution is made to charity;
- Gifts must be made directly from the IRA custodian to an eligible charity;
- Gifts to all charities combined cannot exceed \$100,000 per donor per year;
- Goods and services cannot be received by the donor in exchange for the IRA gift;
- Gifts to donor advised funds, supporting organizations or private foundations are not permitted; and
- Gifts from 401(k), 403(b), and 457 plans are not permitted.

Questions: Lia Jones | Center for Gift and Estate Planning | 330.972.2819 | LiaJones@uakron.edu